

Special Funds

Plan Amendment (County Island) Fund

In 1987, the Scripps Miramar Ranch Community Plan was amended to incorporate a 365-acre area into the community boundaries. This area, located to the northeast of the original plan boundaries, was part of the 425-acre county “island” created when the City of Poway was formed.

An SPF fund was established to pay for park and recreation facilities in this plan amendment area. The only project currently eligible for funding out of the fund is Cypress Canyon Park. The table below shows the history of the fund:

PLAN AMENDMENT/COUNTY ISLAND SPECIAL PARK FEE FUND 400030 (11236)	
Park Fees Received To-Date	\$2,090,113
Interest Earnings To-Date (6/30/12)	<u>530,699</u>
Sub-Total	\$2,620,812
<u>Previously Funded Projects:</u>	
Cypress Canyon Park – Phase I Project 34-23A, FY 1991	(1,941,589)
<u>Remaining Projects:</u>	
Cypress Canyon Park – Phase II Project 34-23B	<u>(679,223)</u>
Projected Ending Balance	\$0

Village & Country Settlement Fund

On April 27, 1992, the City Council approved a settlement agreement and Planned Residential Permit No. 88-0767 between the City of San Diego and Village and Country Properties, developer of the Rancho La Cresta project in Scripps. Pursuant to certain development thresholds, the developer was required to deposit a total of \$770,000 into a newly created fund to be used to finance projects for the benefit of the community. This includes projects in Miramar Ranch North, as well as Scripps Miramar Ranch. The table below shows the history of the fund:

VILLAGE & COUNTRY SETTLEMENT FUND 400195 (10604)	
Funds Received per Settlement	\$770,000
Interest Earnings To-Date (6/30/12)	<u>440,832</u>
Sub-Total	\$1,210,832
<u>Previously Funded Projects:</u>	
Scripps Gateway Park Site CIP 59-504.0, Resolution No. 295907 January 8, 2002	(971,316)
Overlook Park Comfort Station CIP 29-421.0, Resolution No. 294484 January 30, 2001	(83,150)
Marshall Middle School Joint-Use Project 34-52	<u>(33,702)</u>
Remaining Balance	\$122,664

Monarch Fund

On October 24, 2005, \$675,000 was received from Monarch at Scripps Ranch LLC, to satisfy condition 42 of Monarch VTM 10399. These funds are currently in Fund 400270 (formerly 63028), and are designated as unrestricted funds to be used for public projects within the Scripps Miramar Ranch Community Planning area. As of June 30, 2012, there was \$818,099 in the fund, including accrued interest.

Scripps Ranch Big 5 Funds

On October 2, 2001, the Rancho Encantada Public Facilities Financing Plan and Facilities Benefit Assessment was approved by City Council Resolution No. R-295531. Included in that document is the Scripps Ranch Big 5 Agreement. This agreement was negotiated by five Scripps Ranch and Miramar Ranch North civic and recreation organizations, including: the Miramar Ranch North Planning Committee, the Scripps Ranch Planning Group, the Scripps Ranch Civic Association, the Scripps Ranch Recreation Council and the S.O.S. Ranch organization. The agreement requires the developer of Rancho Encantada, the Corky McMillin Company, to make transportation improvements, construct a neighborhood park and tot lot, and make several cash payments to be used for various infrastructure projects in the Scripps Ranch and Miramar Ranch North communities. These projects are intended to mitigate the impact of McMillin's Sycamore Estates and Montecito developments on the Scripps Ranch and Miramar Ranch North Communities. The tables below provide detail on each of the funds established per this agreement, while the table on page 102 shows the financial status for each of these funds.

FUND NO.	FUND TITLE	PURPOSE OF FUND
39300	I-15 Improvements	I-15 main-lane improvements from Miramar Way to Scripps Poway Pkwy and Pomerado Rd flow-through lane and south bound ramp improvements.
39301	Scripps Ranch Library Endowment	Materials for Scripps Ranch Library.
39301	Scripps Ranch Library Stairway	To be used to enhance Scripps Ranch Library access and/or parking.
39302	Scripps/Miramar Traffic Study	Traffic study to assess the impact of the Rancho Encantada development.
39303	Spring Canyon Rd Improvements	Various Spring Canyon Rd improvements to be determined.
39304	Scripps/Miramar Misc. Infrastructure	To be used for infrastructure needs within the Miramar Ranch North and/or Scripps Ranch planning area boundaries.

Scripps Ranch Big 5 Funds

FUND NO.	FUND TITLE	AMOUNT ANTICIPATED	AMOUNT COLLECTED TO-DATE	AMOUNT EXPENDED TO-DATE	FUND BALANCE	COMMENTS
400253 (39300)	I-15 Improvements	\$3,000,000	\$3,000,000	\$3,000,356	\$67,314	Deposit of \$3,000,000 received, and \$2,750,000 transferred to Caltrans in 2003 for I-15 improvements. \$250,000 paid to Caltrans in 2010 for Pomerado Rd/ I-15 improvements. \$356 used for Pomerado Rd traffic study.
400254 (39301)	Scripps Ranch Library Endowment/Stairway ⁽¹⁾	\$137,800	\$126,900	\$20,000	\$132,382	The endowment fund received an initial deposit of \$20,000 in 2003, and the stairway fund received an initial deposit of \$35,000 in 2004. The endowment fund also receives \$100 for each building permit issued. \$20,000 was used for Marshall Middle School Joint Use in 2008.
400255 (39302)	Scripps/Miramar Traffic Study	\$35,000	\$35,000	\$24,638	\$17,263	Deposit of \$35,000 received on 7/19/05. Subsequently transferred into Project T-9, Spring Canyon Rd Improvements, in the Rancho Encantada Financing Plan.
400256 (39303)	Spring Canyon Rd Improvements	\$750,000	\$750,000	\$272,814	\$654,043	Deposit of \$750,000 received on 7/19/05. Subsequently transferred into Project T-9, Spring Canyon Rd Improvements, in the Rancho Encantada Financing Plan.
400257 (39304)	Scripps/Miramar Misc. Infrastructure	\$250,000	\$209,500	\$0	\$231,782	Collected at a rate of \$500 per building permit, beginning at the 301 st and ending at the 800 th permit. Collection began in September, 2005. \$165,000 is now budgeted for Project 34-39.

NOTE: Fund balances are as of June 30, 2012, and include accrued interest to date.

(1) The contributions for the Scripps Ranch Library Endowment and the Scripps Ranch Library Stairway are included in the same fund.